

PRESS RELEASE

The attention of Management of First Allied Savings and Loans Ltd. has been drawn to false stories circulating in the public, particularly in Kumasi and on social media to the effect that First Allied Savings and Loans Ltd. has a shareholder named Nyantakyi who has withdrawn his investment.

This fake story is sending panic to customers of the bank particularly in Kumasi.

The Management of First Allied Savings and Loans Ltd. wishes to categorically state that the stories are **FALSE** and should be disregarded.

In our quest to offer convenient banking services to our customers, we have embarked on a software upgrade which resulted in delays in serving our customers at our banking halls. This led to the speculations above.

The Bank has no shareholder or director called Nyantakyi. Anybody in doubt can verify the institution's ownership records from our regulators; The Bank of Ghana or Registrar General's Dept.

Issued by:

Management of First Allied Savings and Loans Ltd.